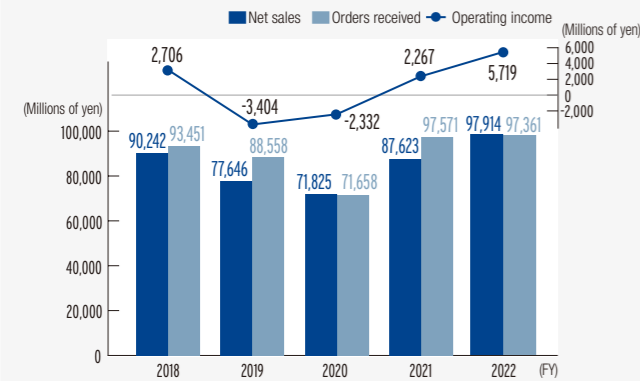


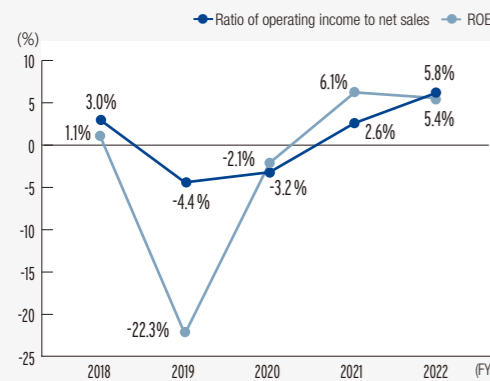
Financial Highlights

•Net Sales, Orders Received, and Operating Income



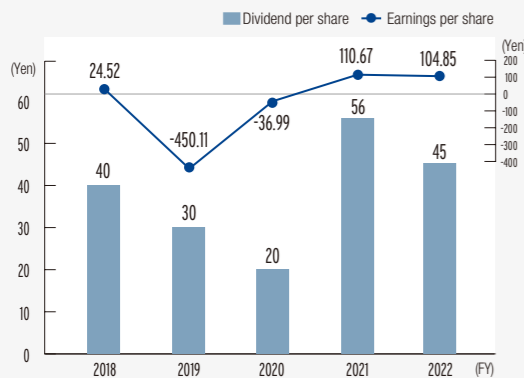
Orders received for the fiscal year ended March 31, 2023 remained flat at ¥97,300 million year on year, maintaining the highest level in the past five years as seen in the previous fiscal year. Net sales amounted to ¥97,900 million, a 11.7% increase from a year earlier, reflecting strong orders received in the previous fiscal year. Operating income increased by ¥3,400 million over the previous fiscal year to ¥5,700 million.

•Ratio of Operating Income to Net Sales and ROE



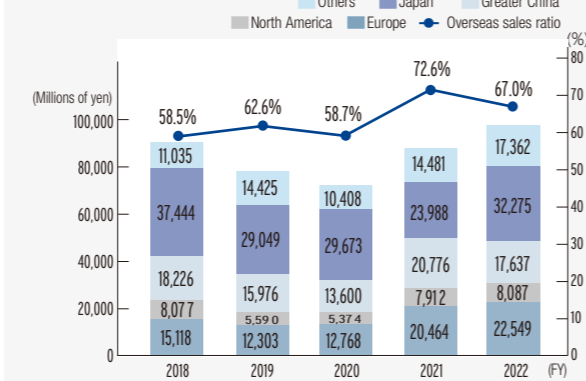
Ratio of operating income to net sales for the fiscal year ended March 31, 2023 was 5.8%, 3.2 percentage points up year on year primarily due to positive effects such as an increase in sales volume, improved capacity utilization, and the yen's depreciation. ROE (Return on Equity = Profit Attributable to Owner of Parent / Equity) was 5.4%, 0.7 percentage points down year on year due to the absence of the proceeds from sales of noncurrent assets in the course of the integration of business bases as part of measures to reinforce the Company's business revenue structure recorded in the previous year.

•Earnings and Dividend Per Share



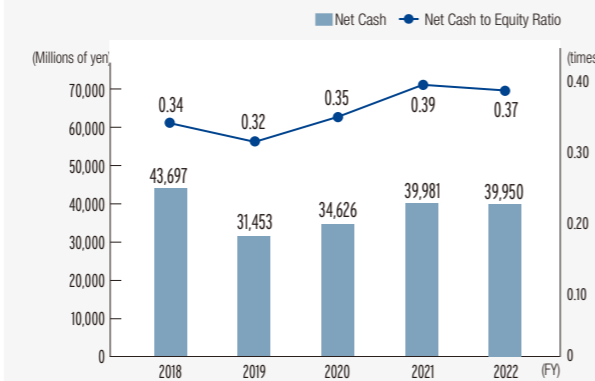
Earnings per share for the fiscal year ended March 31, 2023 amounted to ¥104.85, a decrease from ¥110.67 recorded in the fiscal year ended March 31, 2022 due to a decrease in the proceeds from sales of noncurrent assets despite an increase in operating income. Dividends per share for the fiscal year under review was ¥45 per share (including an interim dividend of ¥15 per share), and total dividends amounted to ¥2,400 million. We launched the purchase of treasury stock up to ¥1,500 million in May 2023 in order to increase shareholder returns.

•Net Sales by Region and Overseas Sales Ratio



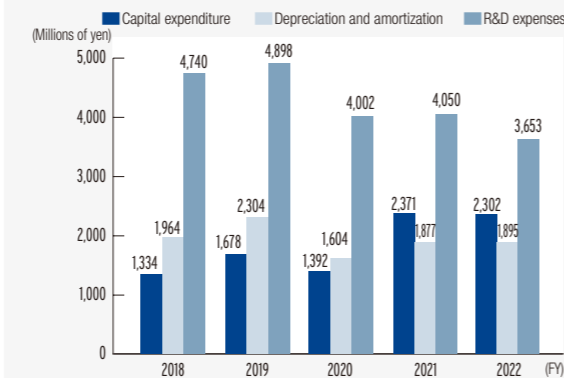
Net sales by region for the fiscal year ended March 31, 2023 show that net sales in Japan increased by 35% to ¥32,200 million due to order received remaining strong in the fiscal year under review after an increase in the previous fiscal year. Overseas, sales in all regions other than Greater China increased. Europe increased by 10%, North America increased by 2%, and other regions increased by 20%. Meanwhile Greater China decreased by 15% due to the continuation of the zero-COVID 19 policy until December 2022. Overseas sales ratio for the fiscal year ended March 31, 2023 decreased by 5.6 percentage points to 67.0% due to the strong sales of Japan.

•Net Cash and Net Cash to Equity Ratio



Net cash as of March 31, 2023 amounted to ¥39.9 billion (¥47.6 billion in Cash and Deposits + ¥15.7 billion in Investment Securities - ¥10.6 billion in Interest-bearing Debt - ¥12.7 billion in contract liabilities), in line with the same period of the previous year. Net Cash to Equity Ratio was 0.37 times, 0.02 percentage points down year on year. (Note: From the Integrated Report 2023 onward, we add contract liabilities as deductions for net cash and recalculate net cash for prior periods as well.)

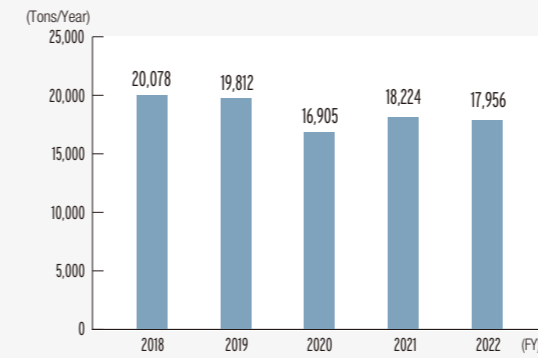
•Capital Expenditure, R&D Expenses, Depreciation and Amortization



Total capital expenditure in the fiscal year ended March 31, 2023 was ¥2,302 million (2.4% of net sales), down by 2.9% year on year due to the investment associated to the integration of business bases recorded in the previous year. Depreciation and amortization increased by ¥18 million year on year to ¥1,895 million. Total R&D expenses in the fiscal year under review amounted to ¥3,653 million, an increase of ¥397 million year on year.

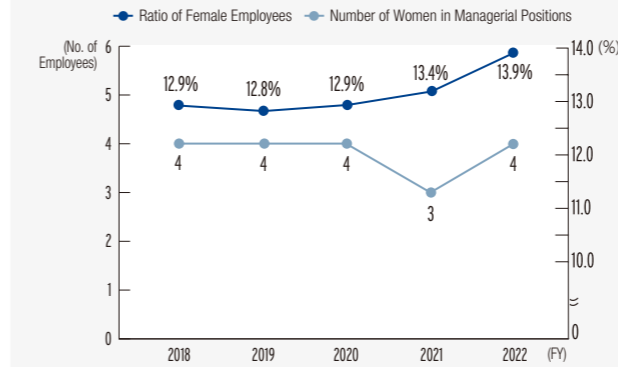
Non-Financial Highlights

•Changes in CO₂ Emissions



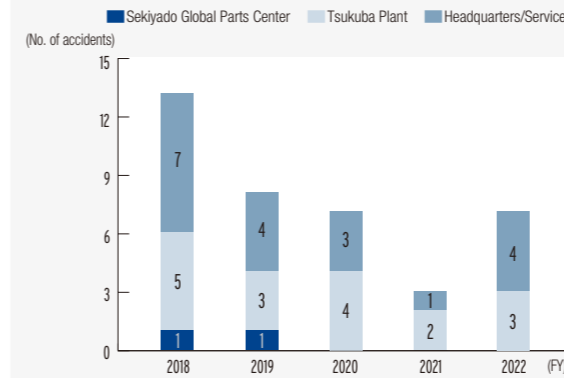
In the fiscal year ended March 31, 2023, CO₂ emissions from Scopes 1 and 2 (based on locations) decreased by 1.5% to 17,956 tons per year over the previous fiscal year. We consider this as a result of our efforts to reduce environmental impact such as elimination and integration of locations and replacement with LED lighting systems at each location in the fiscal year under review. We will continue to make efforts to achieve a carbon neutrality by 2050.

•Ratio of Female Employees and Number of Women in Managerial Positions (non-consolidated)



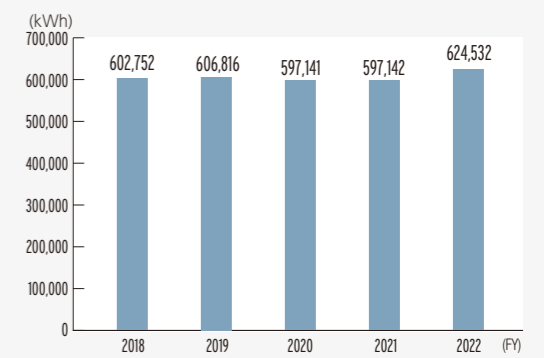
The number of employees on a non-consolidated basis for the fiscal year ended March 31, 2023 was 1,085. This includes 148 female employees, accounting for 13.9% of the total, which was up 0.5 percentage points year on year. Out of 246 employees in managerial positions, 4 are women, up 1 from the previous fiscal year.

•Number of Industrial Accidents (non-consolidated)



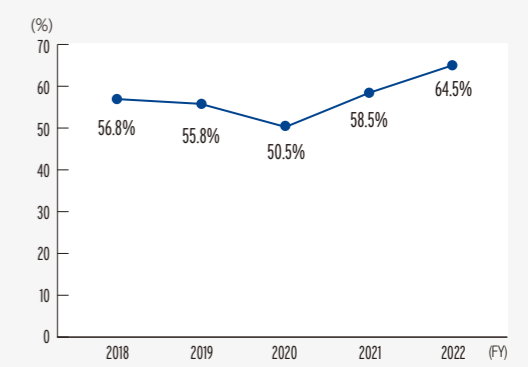
A total of 7 industrial accidents were reported in the fiscal year ended March 31, 2023. Over the past five years, the number of accidents had been on the decrease until the previous fiscal year but increased by 4 accidents year on year in the fiscal year under review.

•Changes in renewable energy electricity output



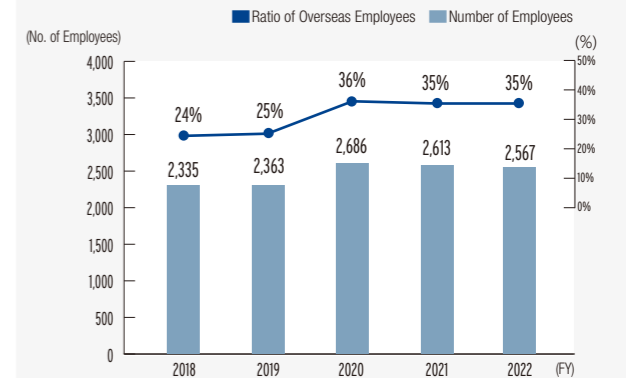
Electric output from renewable energy sources in the fiscal year under review increased by 4.6% to 6.24 million kWh year on year. We installed a solar power electricity generation system with output of 117kW/h in MBO plant in Germany in the fiscal year under review. We also installed such system with output of 590kW/h in MBO plant in Portugal in April 2023. We will promote renewable energy sources.

•Annual Leave Utilization Rate for the Past 5 Years (non-consolidated)



Annual leave utilization rate on a non-consolidated basis for the fiscal year ended in March 31, 2023 was 64.5%, up 6.0 percentage points compared to 58.5% in the previous fiscal year, marking an increase for the second consecutive year. More employees took paid leave efficiently by taking advantage of the time unit paid holiday system. In this way, the improved working environment made it more easily to take paid holiday.

•Number of Employees and Ratio of Overseas Employees



The number of employees for the fiscal year ended March 31, 2023 was 2,567. Of the total, the ratio of overseas employees was 35%. Overseas employees increased in the fiscal year ended March 31, 2021 as a result of M&A.

10-Year Summary of Financial Data

				FY2013	FY2014	FY2015		FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022 (FY)
Performance	Net Sales	Japan	Millions of yen	34,893	35,430	40,294		34,379	38,594	37,444	29,049	29,673	23,988	32,275
		North America	Millions of yen	9,518	11,786	12,758		10,124	8,858	8,077	5,890	5,374	7,912	8,087
		Europe	Millions of yen	14,279	16,491	17,461		16,820	16,019	15,188	12,303	12,768	20,464	22,549
		Greater China	Millions of yen	21,098	15,477	12,715		7,233	12,929	18,226	15,976	13,600	20,776	17,637
		Others	Millions of yen	12,048	12,073	12,096		18,060	17,767	11,305	14,425	10,408	14,481	17,362
		Total	Millions of yen	91,836	91,257	95,324		86,618	94,168	90,242	77,646	71,825	87,623	97,914
	Cost of sales		Millions of yen	61,028	59,190	62,564		59,139	64,882	61,966	55,396	51,473	59,595	64,173
	Gross profit		Millions of yen	30,847	32,091	32,780		27,483	29,289	28,279	22,249	20,351	28,027	33,740
	Selling, General and Administrative Expenses		Millions of yen	22,374	25,601	26,167		25,771	25,556	25,573	25,654	22,684	25,759	28,020
	Operating income (loss)		Millions of yen	8,473	6,489	6,612		1,712	3,732	2,706	(3,404)	(2,332)	2,267	5,719
	Ordinary income (loss)		Millions of yen	10,098	7,841	6,508		1,430	4,420	2,502	(3,480)	(1,149)	3,408	6,611
	Income (loss) before income taxes		Millions of yen	10,070	8,121	6,293		824	4,152	2,458	(21,176)	(1,522)	6,990	6,604
	Profit (loss) attributable to owners of parent		Millions of yen	13,657	7,569	6,522		657	3,074	1,427	(25,473)	(2,068)	6,158	5,716
	Earnings per share		Yen	220.39	122.16	105.26		10.94	52.81	24.52	(450.11)	(36.99)	110.67	104.85
	Number of consolidated subsidiaries		No. of Subsidiaries	14	17	18		18	18	19	18	25	24	24
(affiliates accounted for by the equity method)		No. of Affiliates	0	0	0		0	0	0	0	0	0	0	
Profitability	Ratio of gross profit to net sales		%	33.6	35.2	34.4		31.7	31.1	31.3	28.7	28.3	32.0	34.5
	Ratio of operating income to net sales		%	9.2	7.1	6.9		2.0	4.0	3.0	(4.4)	(3.2)	2.6	5.8
	Return on equity		%	11.4	5.8	4.8		0.5	2.3	1.1	(22.3)	(2.1)	6.1	5.4
Order Status	Orders received		Millions of yen	96,334	91,554	91,695		89,620	88,371	93,451	88,558	71,658	97,571	97,361
	Order backlog		Millions of yen	37,712	40,069	36,113		38,311	32,699	36,709	46,174	46,794	58,639	59,592
Financial Position	Total assets		Millions of yen	172,407	184,622	188,173		180,100	181,199	167,370	135,697	144,443	157,081	165,523
	Equity		Millions of yen	125,686	135,128	135,890		131,386	132,451	130,184	97,979	97,736	103,382	107,133
	Interest-bearing debt		Millions of yen	11,614	10,260	10,065		10,048	10,198	39	34	11,312	11,207	10,615
	Equity Ratio		%	72.9	73.2	72.2		73.0	73.1	77.7	72.2	67.6	65.8	64.6
	Book-value per share		Yen	2,028.31	2,180.73	2,192.83		2,256.47	2,274.80	2,234.61	1,750.80	1,746.55	1,894.34	1,961.88
Dividends	Dividends per share		Yen	15	30	40		40	40	40	30	20	56	45
	Total dividends		Millions of yen	928	1,858	2,478		2,440	2,329	2,329	1,681	1,122	3,087	2,464
	Payout ratio		%	6.8	24.6	38.0		365.6	75.7	163.1	-	-	50.6	42.9
	Dividends on equity		%	0.8	1.4	1.8		1.8	1.8	1.8	1.5	1.1	3.1	2.3
Capital expenditure, etc.	Capital expenditure		Millions of yen	1,367	2,116	3,126		1,455	1,201	1,334	1,678	1,392	2,371	2,302
	Depreciation and amortization		Millions of yen	2,171	1,859	2,026		2,132	1,888	1,964	2,304	1,604	1,877	1,895
	R&D expenses		Millions of yen	4,184	5,123	4,974		4,884	4,784	4,740	4,898	4,002	4,050	3,653
	Ratio of R&D expenses to net sales		%	4.6	5.6	5.2		5.6	5.1	5.3	6.3	5.6	4.6	3.7
	Number of employees at fiscal year-end (Consolidated basis)		No. of Employees	1,784	2,106	2,189		2,195	2,227	2,335	2,363	2,686	2,613	2,567
	Personnel expenses		Millions of yen	16,972	19,796	20,495		20,317	20,245	20,908	20,386	20,199	22,122	23,246
Cash Flows	Net cash provided by (used in) operating activities		Millions of yen	13,430	7,483	11,935		(793)	6,091	112	1,807	8,174	9,281	4,475
	Net cash provided by (used in) investing activities		Millions of yen	(7,086)	(8,684)	(1,352)		4,261	295	(449)	(3,569)	(2,220)	(1,379)	(526)
	Net cash provided by (used in) financing activities		Millions of yen	8,820	(2,529)	(2,778)		(7,669)	(2,340)	(12,789)	(5,057)	9,288	(2,940)	(4,077)
	Cash and cash equivalents at end of period		Millions of yen	54,392	51,556	59,140		54,652	58,826	45,673	38,587	54,321	60,321	60,945

Business Summary for the Fiscal Year Ended March 31, 2023

The business environment for the fiscal year ended March 31, 2023 benefited from ongoing recovery resulting from progress in the normalization of economic activities premised on embracing the new normal of living with the risk of COVID-19 infection. On the other hand, the outlook remained unclear due mainly to consistently high energy costs in the face of continuing geopolitical risks, the shortage of semiconductor and other parts supply on the back of recovery in demand, and foreign exchange fluctuations resulting from monetary tightening undertaken by major countries.

Given the above environment, the domestic printing machinery market has seen an ongoing trend toward executing investment aimed at improving productivity, enhancing efficiency and otherwise streamlining printing operations in light of surging costs for energy and printing supplies as well as labor shortages. Amid this trend, Komori secured a robust volume of orders for such products as sheet-fed offset presses and thereby achieved growth in net sales, thanks to the positive effect of its marketing activities focused on delivering proposals designed to enhance ROI via the use of “advance” series. In the printed electronics (PE) business, showings of semiconductor manufacturing equipment were similarly strong, contributing to higher net sales for this business. In North America, demand remained on a recovery track since 2022 despite the impact of interest rate hikes and inflation. With consistently strong demand offsetting these negative factors, net sales in this region remained virtually unchanged from the previous fiscal year. In Europe, although demand has been negatively affected by ongoing geopolitical risks and surging energy prices, net sales in this region were supported by post-pandemic economic recovery and thus grew larger, especially in western European countries. In Greater China, on the other hand, net sales declined from the previous fiscal year due to the significant impact of economic downturn resulting from repeated resurgences of the pandemic since the beginning of the fiscal year and the subsequent enforcement of “zero-COVID” policy. However, demand in this region has returned to a recovery track despite temporary turmoil following the lifting of the “zero-COVID” policy in December 2022. While Other Regions, which include ASEAN and India, remained stagnant in terms of recovery in demand in the previous fiscal year, Komori has seen a turnaround of this trend in these regions in the fiscal year ended March 31, 2023. Thus, drastic recovery in demand enabled the Company to achieve higher sales in India and elsewhere.

Under such market environment, to promote global business

development of the “advance” series that offers world class ROI (Return on Investment) for customers, our core Offset Press Business strengthened its sales structure by setting up the operational headquarters in each of Americas, Europe, and Greater China regions. We also made efforts to expand the spread of cloud solution “KP-Connect” that realizes a smart factory connecting manufacturing data with prepress and postpress processes and thus promotes the efficiency of printing factories. These efforts increased alliance companies that offer equipment connected to KP-Connect. Promoting data linkage with automated guided vehicles (AGVs), labor-saving robots and the like other than printing peripheral equipment has enhanced convenience and expanded new business opportunities.

Taking the above factors into account, orders received in the fiscal year under review fell 0.2% from the previous fiscal year to ¥97,361 million, while consolidated net sales grew 11.7% year on year to ¥97,914 million. Turning to expenses, the gross profit ratio improved year on year due primarily to fluctuations in exchange rates. In addition, selling, general and administrative (SG&A) expenses increased from the previous fiscal year due mainly to growth in shipping and other expenses in step with higher net sales along with corporate spending on advertising in connection with the Company’s participation in an international trade show in November 2022. Operating income on a consolidated basis was ¥5,719 million (¥2,267 million in the previous fiscal year). Ordinary income on a consolidated basis was to ¥6,611 million (¥3,408 million in the previous fiscal year).

Taking these and other factors into account, income before income taxes amounted to ¥6,604 million, compared with income before income taxes of ¥6,990 million in the previous fiscal year, due mainly to the absence of proceeds from sales of noncurrent assets recorded in said fiscal year. Profit attributable to owners of parent totaled ¥5,716 million, compared with profit attributable to owners of parent of ¥6,158 million in the previous fiscal year. Overseas sales totaled ¥65,638 million, up 3.1% from the previous fiscal year, with the ratio of overseas sales to net sales at 67.0%.

Operating Income Variance Analysis

Operating income in the fiscal year ended March 31, 2023, was ¥5,719 million, an improvement of ¥3,400 million from the previous fiscal year. Key positive factors contributing to the increase in operating income include ¥2,900 million foreign exchange gains, a ¥1,900 million increase in sales volume, a ¥1,200 increase due

to changes in region and item mixes, and a ¥1,100 improvement due to revised selling prices. Meanwhile, factors contributing to the decrease in operating income include an increase in sales volume, a ¥2,200 million increase in selling, general and administrative expenses due to resumed sales promotion, and a ¥1,400 million increase in raw material prices.

Financial Analysis

Total assets as of March 31, 2023 stood at ¥165,523 million, an increase of ¥8,441 million (or 5.4%) compared with the previous fiscal year-end. Key positive factors leading to the increase in total assets included a ¥5,021 million increase in inventories and a ¥2,133 million increase in notes and accounts receivable—trade, and contract assets. Total liabilities were ¥58,389 million, an increase of ¥4,691 million (or 8.7%) compared with the previous fiscal year-end. The primary factors leading to the increase in total liabilities included a ¥3,307 million increase in electronically recorded obligations—operating and a ¥1,721 million increase in notes and accounts payable—trade. The primary factors that decreased total liabilities included a ¥473 million decrease in short-term loans payable and a ¥459 million decrease in deferred tax liabilities.

Net assets as of March 31, 2023 totaled ¥107,133 million, an increase of ¥3,750 million (or 3.6%) compared with the previous fiscal year-end. Key positive factors affecting net assets included a ¥1,370 million decrease in treasury stock, a ¥1,276 million increase in retained earnings, and a ¥1,024 million increase in foreign currency translation adjustment. Key negative factors affecting net assets included a ¥661 million decrease in remeasurements of defined benefit plans.

As a result, equity ratio as of March 31, 2023 declined year on year by 1.2 percentage points from 65.8% to 64.6%, and book-value per share as of March 31, 2023 increased year on year by ¥67.54 from ¥1,894.34 to ¥1,961.88.

Cash Flow Analysis

Net cash provided by operating activities in the fiscal year ended March 31, 2023 amounted to ¥4,475 million, a decrease of ¥4,805 million from net cash provided by operating activities of ¥9,281 million in the previous fiscal year. Major cash inflows were the posting of income before income taxes totaling ¥6,604 million, a ¥4,713 million increase in notes and accounts payable—trade, and a ¥1,895 million adjustment for depreciation. Principal cash outflows included a ¥4,169 million increase in inventories and a ¥3,153 million increase in notes and accounts receivable—trade. Net cash

used in investing activities was ¥526 million, an improvement of ¥853 million from ¥1,379 million used in investing activities in the previous fiscal year. Principal cash outflows included ¥1,713 million in purchase of property, plant and equipment and intangible assets. Main cash inflows included a ¥850 million net increase in securities and ¥533 million in proceeds from withdrawal of time deposits. Net cash used in financing activities totaled ¥4,077 million, an increase of ¥1,137 million from ¥2,940 million used in financing activities in the previous fiscal year. The principal components of cash outflows were ¥3,064 million in the payment of cash dividends, a ¥513 million net decrease in short-term loans payable, and ¥358 million in repayments of lease obligations.

Taking the above factors into account, cash and cash equivalents in the fiscal year under review was ¥60,945 million, an increase of ¥623 million (or 1.0%) from the previous fiscal year.

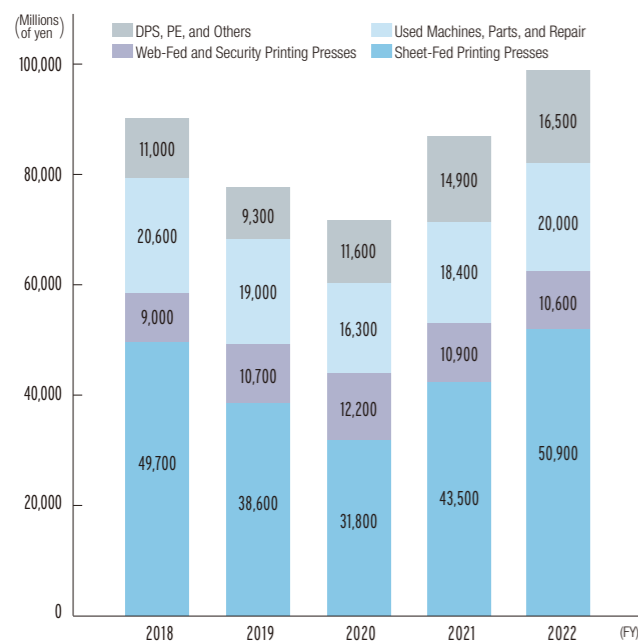
Capital Expenditure, Depreciation and Amortization

Total capital expenditure in the fiscal year ended March 31, 2023 was ¥2,302 million, a decrease of ¥69 million compared with the previous fiscal year. Depreciation and amortization was ¥1,895 million, an increase of ¥18 million compared with the previous fiscal year. R&D expenses decreased ¥397 million to ¥3,653 million due mainly to the completion of development for the “advance” series. This was equivalent to 3.7% of total net sales, down 0.9 percentage point from 4.6% in the fiscal year ended March 31, 2022 partly due to the negative impact of the increase in net sales. Looking ahead, Komori plans to post ¥4,700 million in capital expenditure, ¥1,800 million in depreciation and amortization, and ¥4,300 million in total R&D expenses in the fiscal year ending March 31, 2024.

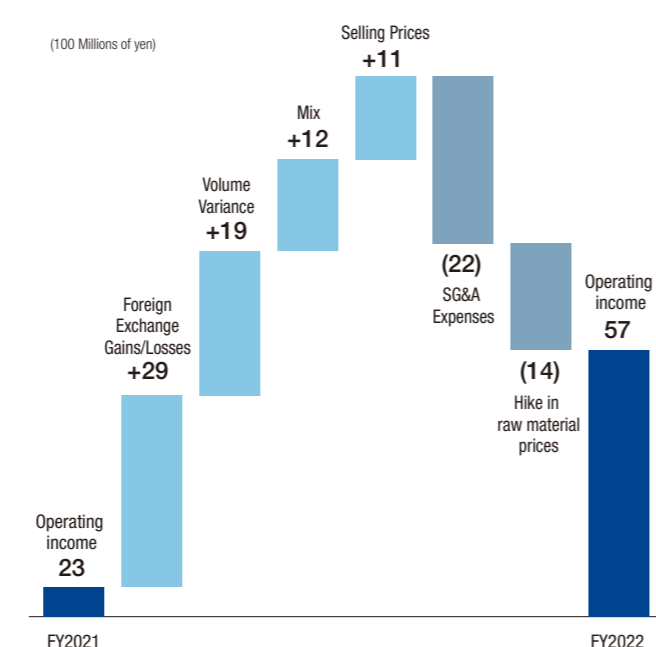
Business Environment in the Fiscal Year Ending March 31, 2024

In the business environment for the fiscal year ending March 31, 2024, economic activities are expected to continue to enjoy a modest recovery while there will still remain uncertainties due to the prolonged situation in Ukraine, global inflation and associated monetary tightening policies undertaken by major countries. As regards capital expenditure in the printing industry, a cautious stance will be seen in the U.S., Europe, and Greater China. In general capital expenditure for streamlining operations and package printing will be maintained against a backdrop of operator shortages, etc. For numerical forecast of operational results, please refer to the latest timely disclosure information.

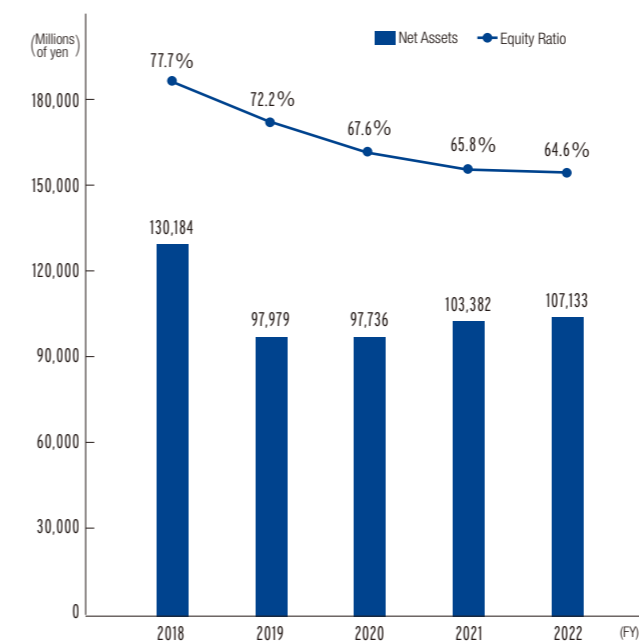
• Net Sales by Product Category



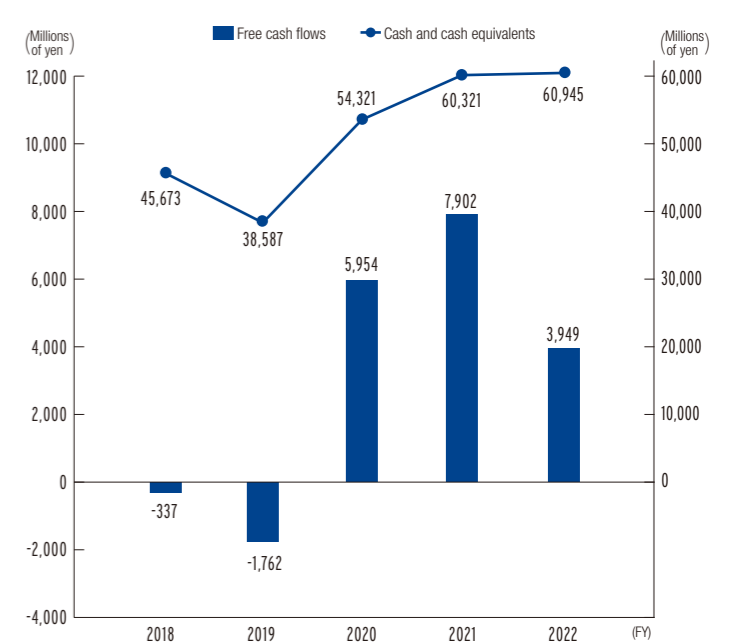
• Operating Income Variance Analysis



• Net Assets and Equity Ratio



• Free Cash Flows, Cash and Cash Equivalents



Consolidated Balance Sheets

ASSETS	FY2021	FY2022
Current Assets:		
Cash and deposits	48,296	47,642
Notes and accounts receivable-trade	—	—
Notes and accounts receivable-trade, and contract assets	15,480	17,614
Electronically recorded monetary claims-operating	1,871	2,003
Short-term investment securities	15,622	15,719
Merchandise and finished goods	13,522	16,429
Work in process	10,794	12,349
Raw materials and supplies	8,080	8,638
Current portion of insurance funds	68	—
Other	3,024	3,528
Allowance for doubtful accounts	(490)	(279)
Total current assets	116,269	123,646
Noncurrent Assets:		
Property, plant and equipment		
Buildings and structures	28,616	27,542
Accumulated depreciation	(23,579)	(21,596)
Buildings and structures (net)	5,036	5,945
Machinery, equipment and vehicles	16,132	14,921
Accumulated depreciation	(14,441)	(13,134)
Machinery, equipment and vehicles (net)	1,690	1,787
Land	8,315	8,384
Construction in progress	620	433
Other	8,048	8,635
Accumulated depreciation	(6,744)	(7,148)
Other(net)	1,303	1,486
Total property, plant and equipment	16,966	18,038
Intangible assets		
Goodwill	2,427	2,085
Other	1,509	1,186
Total intangible assets	3,937	3,271
Investments and other assets		
Investment securities	9,384	10,370
Deferred tax assets	1,088	1,233
Insurance funds	7,171	7,231
Net defined benefit asset	1,784	1,302
Other	543	510
Allowance for doubtful accounts	(65)	(83)
Total investments and other assets	19,907	20,565
Total noncurrent assets	40,811	41,876
Total Assets	157,081	165,523

(Unit: Millions of yen)

LIABILITIES	FY2021	FY2022
Current Liabilities:		
Notes and accounts payable-trade	6,576	8,298
Electronically recorded obligations-operating	9,227	12,534
Short-term loans payable	850	377
Income taxes payable	847	1,054
Contract liabilities	12,730	12,796
Provision for bonuses	977	1,109
Provision for product warranties	741	802
Other provisions	377	300
Other	6,720	7,088
Total current liabilities	39,049	44,362
Noncurrent Liabilities:		
Bonds payable	10,000	10,000
Long-term loans payable	357	238
Deferred tax liabilities	1,420	961
Net defined benefit liability	1,832	1,738
Other provisions	41	15
Other	996	1,073
Total noncurrent liabilities	14,649	14,026
Total Liabilities	53,698	58,389
NET ASSETS	FY2021	FY2022
Shareholders' Equity:		
Capital stock	37,714	37,714
Capital surplus	37,788	37,788
Retained earnings	27,416	28,693
Treasury stock	(3,619)	(2,248)
Total shareholders' equity	99,300	101,948
Other Comprehensive Income:		
Valuation difference on available-for-sale securities	3,538	4,206
Foreign currency translation adjustment	652	1,676
Remeasurements of defined benefit plans	(204)	(866)
Total other comprehensive income	3,986	5,016
Non-controlling interest	95	168
Total Net Assets	103,382	107,133
Total Liabilities and Net Assets	157,081	165,523

Consolidated Statements of Income

	FY2021	FY2022
Net Sales	87,623	97,914
Cost of Sales	59,595	64,173
Gross profit	28,027	33,740
Selling, General and Administrative Expenses	25,759	28,020
Operating income (loss)	2,267	5,719
Non-Operating Income:		
Interest income	48	78
Dividends income	247	298
Foreign exchange gains	656	323
Other	435	439
Total non-operating income	1,388	1,139
Non-Operating Expenses		
Interest expenses	58	64
Compensation for damage	11	93
Loss on sale of notes receivable - trade	21	34
Other	154	55
Total non-operating expenses	247	247
Ordinary income (loss)	3,408	6,611
Extraordinary Income		
Gain on sales of noncurrent assets	3,688	11
Gain on sales of investment securities	5	—
Insurance claim income	146	24
Other	15	—
Total extraordinary income	3,855	35
Extraordinary Loss		
Loss on sales of noncurrent assets	1	0
Loss on retirement of noncurrent assets	18	28
Business structure improvement expenses	133	—
Loss on valuation of investment securities	104	—
Loss on disaster	15	13
Total extraordinary loss	274	42
Income before income taxes	6,990	6,604
Income taxes-current	896	1,481
Income taxes-deferred	(92)	(668)
Total income taxes	804	813
Profit	6,185	5,791
Profit attributable to non-controlling interests	26	74
Profit attributable to owners of parent	6,158	5,716

(Unit: Millions of yen)

Consolidated Statements of Comprehensive Income

	FY2021	FY2022
Profit (Loss)	6,185	5,791
Other comprehensive income:		
Valuation difference on available-for-sale securities	451	667
Foreign currency translation adjustment	1,004	1,022
Remeasurements of defined benefit plans, net of tax	480	(661)
Total other comprehensive income	1,936	1,028
Comprehensive Income	8,122	6,819
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	8,089	6,747
Comprehensive income attributable to non-controlling interests	33	72

Consolidated Statements of Cash Flows

(Unit: Millions of yen)

	FY2021	FY2022
Net Cash Provided by (Used in) Operating Activities:		
Income before income taxes	6,990	6,604
Depreciation and amortization	1,877	1,895
Amortization of goodwill	502	547
Loss (gain) on sale of property, plant and equipment	(3,686)	(11)
Increase (decrease) in allowance for doubtful accounts	27	(211)
Increase (decrease) in provision for bonuses	105	132
Increase (decrease) in net defined benefit liabilities	(149)	(222)
Interest and dividends income	(296)	(377)
Interest expenses	58	64
Foreign exchange losses (gains)	(378)	(167)
Loss (gain) on sales of investment securities	(5)	—
Decrease (increase) in notes and accounts receivable-trade	1,616	(3,153)
Decrease (increase) in inventories	223	(4,169)
Increase (decrease) in notes and accounts payable-trade	2,950	4,713
Increase (decrease) in accrued consumption taxes	(201)	(209)
Other	(30)	18
Subtotal	9,603	5,453
Interest and dividends income received	296	373
Interest expenses paid	(58)	(64)
Income taxes paid	(559)	(1,286)
Net cash provided by (used in) operating activities	9,281	4,475
Net Cash Provided by (Used in) Investing Activities:		
Net decrease (increase) in short-term investment securities	(2,484)	850
Payments into time deposits	(100)	(204)
Proceeds from withdrawal of time deposits	72	533
Purchase of property, plant and equipment and intangible assets	(1,922)	(1,713)
Proceeds from sales of property, plant and equipment and intangible assets	4,111	71
Purchase of insurance funds	(1,120)	(59)
Proceeds from maturity of insurance funds	90	68
Purchase of investment securities	(47)	(41)
Proceeds from sales of investment securities	9	—
Loan advances	—	(42)
Other payments	(7)	(26)
Other proceeds	21	38
Net cash provided by (used in) investing activities	(1,379)	(526)
Net Cash Provided by (Used in) Financing Activities:		
Net increase (decrease) in short-term loans payable	(72)	(513)
Repayments of long-term loans payable	(199)	(139)
Repayments of lease obligations	(372)	(358)
Proceeds from long-term loans payable	104	—
Purchase of treasury stocks	(998)	(1)
Cash dividends paid	(1,402)	(3,064)
Net cash provided by (used in) financing activities	(2,940)	(4,077)
Effect of exchange rate change on cash and cash equivalents	1,037	751
Net increase (decrease) in cash and cash equivalents	5,999	623
Cash and cash equivalents at beginning of the period	54,321	60,321
Cash and cash equivalents at end of the period	60,321	60,945

Stock Information (as of March 31, 2023)

Listings : Tokyo Stock Exchange, Prime Market

Securities Code : 6349

Stock Data : Authorized Number of Shares: 295,500,000 shares

Issued Number of Shares: 56,890,740 shares

(including 2,116,980 shares of treasury stock)

Minimum Trading Unit : 100 shares

Number of Shareholders : 5,654

Stock Transfer Agent : Mizuho Trust and Banking Co., Ltd.
Stock Transfer Agency Department

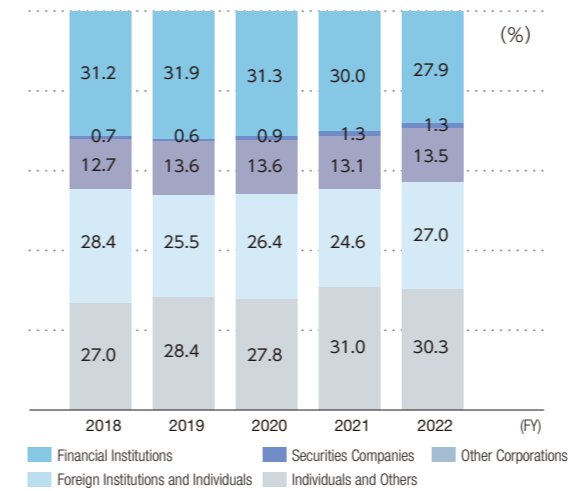
Fiscal Year : April 1 to March 31

Ordinary Meeting of Shareholders : June every year

Year-End Dividend Record Date : March 31

Interim Dividend Record Date : September 30

•Changes in Composition of Shareholders (FY2018-FY2022)



Principal Shareholders (Top 10)

Name of Shareholders	Number of Shares Held (Thousands)	Ownership Ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	6,933	12.7
NORTHERN TRUST CO.(AVFC) RE USL NON-TREATY CLIENTS ACCOUNT	4,774	8.7
Komori Business Association	2,190	4.0
Custody Bank of Japan, Ltd. (Trust Account)	2,119	3.9
Komori Estate YK	2,090	3.8
Meiji Yasuda Life Insurance Company	1,895	3.5
Noriko Komori	1,696	3.1
STATE STREET BANK AND TRUST COMPANY 505103	1,579	2.9
Yoshiharu Komori	1,068	2.0
SUMITOMO LIFE INSURANCE COMPANY	1,030	1.9

Treasury stocks are not included in the ownership ratio.

•Total Shareholder Return Comparison (TSR %)

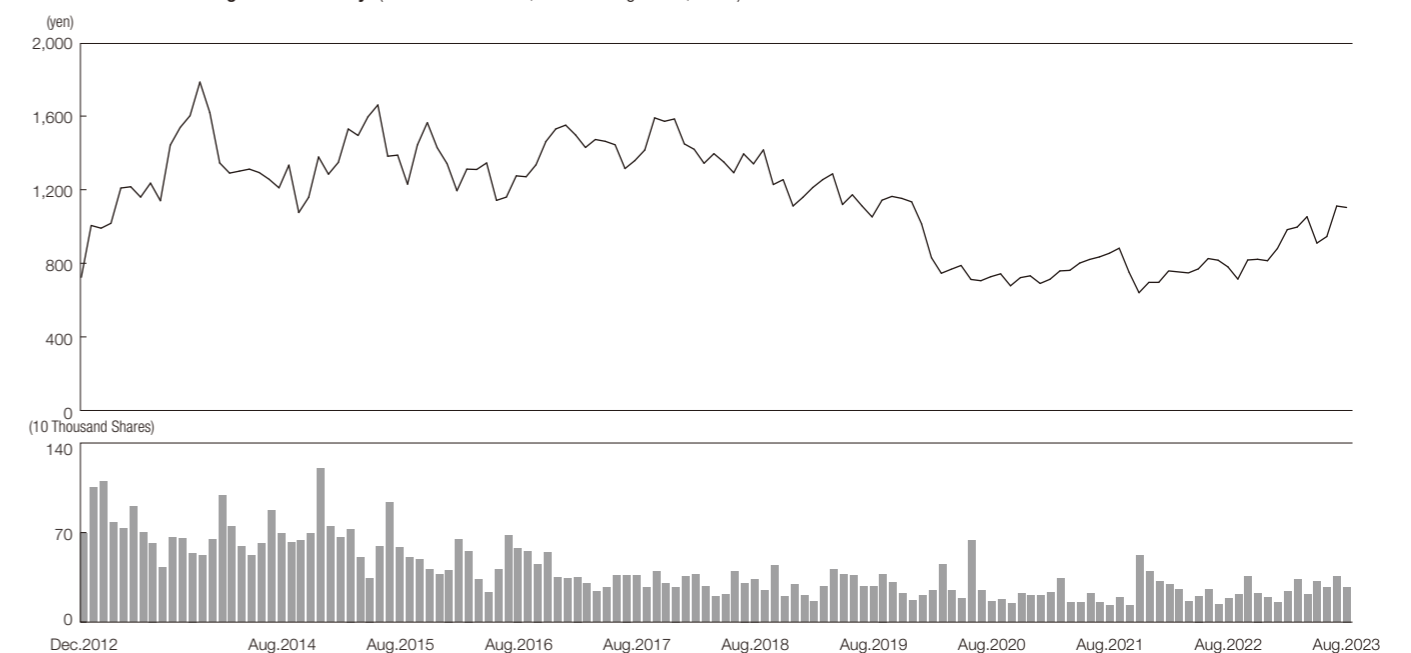
Holding period	One year (from March 31, 2022 to March 31, 2023)	Three years (from March 31, 2020 to March 31, 2023)	Five years (from March 31, 2018 to March 31, 2023)
KOMORI CORPORATION Stock Price	42.5%	50.9%	-11.9%
TOPIX	5.4%	57.5%	29.4%
Machinery Index	9.3%	69.8%	28.7%

The above table shows cumulative returns on equity including dividends as of March 31, 2023 in case of investing one, three or five years ago respectively.

•Inclusion in ESG Indices

FTSE Blossom
Japan Sector
Relative Index

•Stock Price and Trading Volume History (from December 31, 2012 to August 31, 2023)



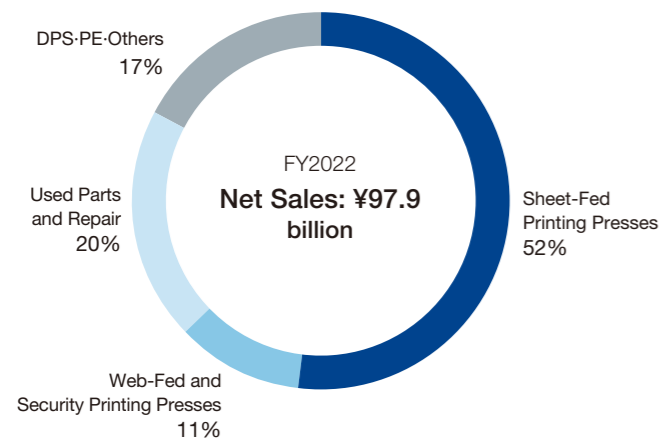
Corporate Profile (As of March 31, 2023)

Company Name: KOMORI CORPORATION
Company Name in English: KOMORI CORPORATION
Headquarters: 11-1 Azumabashi 3-chome, Sumida-ku, Tokyo 130-8666, Japan
Tel: 03-5608-7811
Website: <https://www.komori.com>
Representative: Representative Director, President and CEO
 Satoshi Mochida
Company Established: October 20, 1923
Capital: ¥37,715 million
Employees (Consolidated basis): 2,567 (as of March 31, 2023)
Plants: 9 plants (including 5 overseas plants)/the Komori Group
Main Products: Commercial offset presses (sheet-fed presses and web-fed presses), security printing presses (security and banknote presses, etc.), web-fed package printing presses, digital printing systems, screen printing machines, and related equipment
Facilities: **Business bases**
 Headquarters
 East-Japan Service
 West-Japan Service
 Tsukuba Service
 Chugoku Service Station
 Komori Global Parts Center
 Komori Graphic Technology Center
Sales Offices
 Nishinohon Regional Headquarters Hokkaido Office
 Nagoya Branch Office Tohoku Office
 Shizuoka Office Hokuriku Office
 Kyushu Branch Office Shikoku Office
 Komori Currency Technology
Plants
 Tsukuba Plant

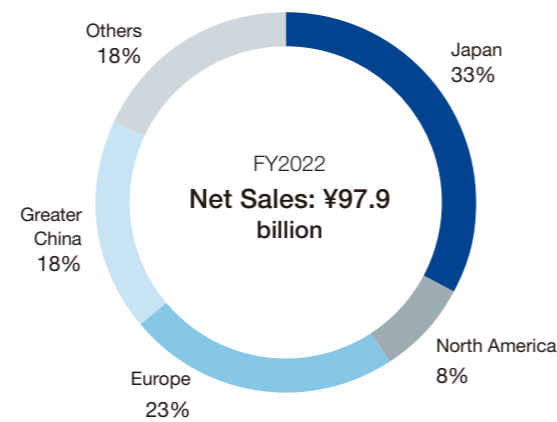
KOMORI Group
 Komori Machinery Co., Ltd.
 Komori Realty Co., Ltd.
 Komori Engineering Co., Ltd.
 SERIA CORPORATION
 SERIA ENGINEERING, INC.
 Komori America Corporation
 Komori International (Europe) B.V.
 Komori U.K. Limited
 Komori France S.A.S.
 Komori Belgium Branch Office of Komori France
 Komori Italia S.r.l.
 Komori-Chambon S.A.S.
 Komori Chambon USA Corporation
 MBO Postpress Solutions GmbH
 Komori Hong Kong Limited
 Komori (Shenzhen) Print Engineering Co., Ltd.
 Komori (Shenzhen) Print Engineering Co., Ltd. Beijing Branch
 Komori (Shenzhen) Print Engineering Co., Ltd. Shanghai Branch
 Komori Machinery (Nantong) Co., Ltd.
 Komori Taiwan Limited
 Komori Southeast Asia Pte. Ltd.
 Komori Malaysia Sdn. Bhd.
 Komori India Private Limited



•Net Sales by Segment



•Net Sales by Region



Company Name	Address	Main Business Activities
Komori Machinery Co., Ltd.*1	Takahata-machi, Yamagata Pref., Japan	Manufacture and sale of printing presses, equipment and parts
Komori Engineering Co., Ltd.	Tsukuba City, Ibaraki Pref., Japan	Design of printing presses and related equipment
SERIA CORPORATION	Toda City, Saitama Pref., Japan	Manufacture and sale of printing presses and printing supplies
SERIA ENGINEERING, INC.	Gujo City, Gifu Pref., Japan	Manufacture of printing presses and equipment
Komori America Corporation	Rolling Meadows, Illinois, U.S.A	Sale, repair and fabrication of our products
Komori International(Europe) B.V.	Utrecht, The Netherlands	Sale, repair and fabrication of our products; regional control of related activities
Komori France S.A.S.	Antony Cedex, France	Sale, repair and fabrication of our products
Komori Italia S.r.l.	Milan, Italy	Sale, repair and fabrication of our products
Komori U.K. Limited	Leeds, UK	Sale, repair and fabrication of our products
Komori-Chambon S.A.S.	Orleans Cedex, France	Manufacture and sale of printing presses
Komori Chambon USA Corporation	Charlotte, North Carolina, U.S.A	Sale of printing presses
MBO Postpress Solutions GmbH	Oppenweiler, Germany	Manufacture, sale, repair and fabrication of postpress machines, equipment and parts
MBO Máquinas S.A.	Perafita, Portugal	Manufacture, sale, repair and fabrication of postpress machines, equipment and parts
H+H Beteiligungsgesellschaft GmbH	Bielefeld, Germany	Management company under the company law in Germany
H+H GmbH & Co.KG	Bielefeld, Germany	Manufacture, sale, repair and fabrication of postpress machines, equipment and parts
MBO America Co., Ltd	Marlton, New Jersey, U.S.A	Sale, repair and fabrication of postpress machines, equipment and parts
MBO Binder Graphic Systems (Beijing) Co., Ltd.	Beijing, China	Sale, repair and fabrication of postpress machines, equipment and parts
Komori Hong Kong Limited*1	Hong Kong SAR, P.R.C.	Sale, repair and fabrication of our products
Komori (Shenzhen) Print Engineering Co., Ltd.	Shenzhen, P.R.C.	Sale, repair and fabrication of our products
Komori Taiwan Limited	Taipei, Taiwan	Sale, repair and fabrication of our products
Komori Machinery (Nantong) Co., Ltd.	Nantong, P.R.C.	Manufacture and sale of printing presses and equipment
Komori Southeast Asia Pte. Ltd.	Singapore	Sale, repair and fabrication of our products
Komori Malaysia Sdn. Bhd.	Kuala Lumpur, Malaysia	Sale, repair and fabrication of our products
Komori India Private Limited	Haryana, India	Sale, repair and fabrication of our products

Notes: 1. Of the companies listed above, none has submitted an annual securities report or securities registration statement. 2. *1: This is a specified company. 3. The above listed companies are our consolidated subsidiaries.